

House Joint Resolution 2010

H-8095

1 Amend House Joint Resolution 2010 as follows:
2 1. Page 2, line 29, by striking <6. a.> and
3 inserting <6. a. (1)>
4 2. Page 2, by striking lines 33 and 34 and
5 inserting <year, a portion of such surplus shall be
6 transferred to the taxpayers trust fund. The maximum
7 amount subject to transfer shall be established by
8 statute enacted for this purpose and shall not be less
9 than one percent of the adjusted revenue estimate for
10 the year in which the surplus exists. Except for
11 temporary cash flow purposes, money in the>
12 3. Page 3, after line 1 by inserting:
13 <(2) After taking into account any transfer
14 anticipated pursuant to subparagraph (1), the remaining
15 surplus anticipated at the end of a fiscal year which
16 exceeds ten percent of the adjusted revenue estimate
17 of the following fiscal year shall be included in the
18 adjusted revenue estimate for the following fiscal
19 year.>

QUIRK of Chickasaw